

CITY OF BEAVERTON, OREGON
SCHEDULE OF BONDS PAYABLE
For the Fiscal Year Ended June 30, 2004

	<u>Interest Rate</u>	<u>Initial Call Date</u>	<u>Year of Maturity</u>	<u>Interest Date</u>	<u>Amount of Original Issue</u>	<u>Outstanding July 1, 2003</u>	<u>Bonds Issued During Year</u>	<u>Bonds Matured/ Refunded During Year</u>	<u>Outstanding June 30, 2004</u>
General Obligation Bonds issued:									
General Bonded Debt:									
General Obligation Bonds:									
04/01/93 (C) (refunding)	2.9 to 5%	04/01/03	2005	J-D	\$3,985,000	\$1,225,000		\$595,000	\$630,000
06/03/99	4.25 to 5%	06/01/10	2019	J-D	21,895,000	18,885,000		825,000	18,060,000
Water Bonds (1):									
04/01/92					10,929,000	3,060,000		3,060,000	
TOTAL					<u>\$36,809,000</u>	<u>\$23,170,000</u>		<u>\$4,480,000</u>	<u>18,690,000</u>
Water Revenue Bonds issued (1):									
08/01/94	3.9 to 6.125%	06/01/04	2014	J-D	<u>\$12,835,000</u>	<u>\$8,670,000</u>		<u>\$5,085,000</u>	3,585,000
Unamortized discount									(269,175)
TOTAL									<u>3,315,825</u>
06/01/97	4.25 to 5.25%	06/01/07	2017	J-D	<u>\$9,865,000</u>	<u>\$7,870,000</u>		<u>\$390,000</u>	7,480,000
Unamortized discount									(112,432)
TOTAL									<u>7,367,568</u>
01/04/04(A)	2.00 to 4.00%	04/01/14	2016	A-O	<u>\$10,375,000</u>	<u>\$ ----</u>	<u>\$10,375,000</u>	<u>\$575,000</u>	9,800,000
Unamortized discount									(372,960)
TOTAL									<u>9,427,040</u>
TOTAL BONDS PAYABLE									<u><u>\$38,800,433</u></u>

(1) Principal and interest on all water revenue bonds are payable from net water revenues and amounts in the Debt Service fund and the Reserve Account.

CITY OF BEAVERTON, OREGON
SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS
June 30, 2004

	<u>General Obligation</u>	<u>Water Revenue</u>
Bond principal:		
2004-2005	\$1,490,000	\$2,060,000
2005-2006	895,000	2,185,000
2006-2007	935,000	1,335,000
2007-2008	975,000	1,395,000
2008-2009	1,020,000	1,465,000
2009-2010	1,070,000	1,540,000
2010-2011	1,120,000	1,620,000
2011-2012	1,170,000	1,690,000
2012-2013	1,225,000	1,755,000
2013-2014	1,290,000	1,835,000
2014-2015	1,355,000	1,915,000
2015-2016	1,420,000	1,285,000
2016-2017	1,495,000	785,000
2017-2018	1,575,000	
2018-2019	1,655,000	
	<u>18,690,000</u>	<u>20,865,000</u>
Unamortized discount		<u>(754,567)</u>
	<u><u>\$18,690,000</u></u>	<u><u>\$20,110,433</u></u>

Bond interest:

2004-2005	\$898,075	\$925,129
2005-2006	830,025	842,126
2006-2007	791,988	741,709
2007-2008	750,848	678,107
2008-2009	706,973	612,391
2009-2010	660,052	539,364
2010-2011	609,762	461,604
2011-2012	556,562	400,683
2012-2013	499,525	333,859
2013-2014	439,500	258,671
2014-2015	375,000	181,639
2015-2016	307,250	100,845
2016-2017	236,250	41,212
2017-2018	161,500	
2018-2019	82,750	
	<u>\$7,906,060</u>	<u>\$6,117,339</u>

CITY OF BEAVERTON, OREGON
SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
For the Fiscal Year Ended June 30, 2004

	Taxes Uncollected July 1, 2003	Add Levy Extended by Assessor	Add/(Deduct) Discounts Allowed	Add Interest Received	Deduct Cancellations and Adjustments	Deduct Interest and Tax Collections	Taxes Uncollected June 30, 2004
2003-04		\$21,573,001	(\$541,916)	\$8,611	(\$125,428)	(\$20,388,782)	\$525,486
2002-03	\$476,375		425	20,199	(25,133)	(317,994)	153,872
2001-02	139,181		110	12,700	(11,663)	(73,920)	66,408
2000-01	69,435		79	11,727	(8,886)	(44,436)	27,919
1999-00	27,601		76	6,929	(7,505)	(20,139)	6,962
1998-99	5,409		94	1,063	(3,501)	(475)	2,590
1997-98	1,901		42	380	(1,375)		948
1996-97	3,520		13	404	(390)	(410)	3,137
Prior years					86	(86)	
	<u>\$723,422</u>	<u>\$21,573,001</u>	<u>(\$541,077)</u>	<u>\$62,013</u>	<u>(\$183,795)</u>	<u>(\$20,846,242)</u>	<u>\$787,322</u>

	Property Taxes Revenue		Collections from July 1, 2003 to August 31, 2003	Collections from July 1, 2004 to August 31, 2004	Collections to June 30, 2004	Taxes Uncollected June 30, 2004
	Current Levy	Prior Years				
Distributed as follows:						
General Fund	\$16,048,011	\$302,882	\$96,802	(\$103,905)	(\$16,343,790)	\$627,740
Street Lighting Fund	920,597	15,486	5,116	(5,719)	(935,480)	34,517
Library Fund	1,224,786	22,125	7,093	(7,848)	(1,246,156)	47,157
Debt Service Fund	2,297,186	28,244	9,318	(13,932)	(2,320,816)	77,908
	<u>\$20,490,580</u>	<u>\$368,737</u>	<u>\$118,329</u>	<u>(\$131,404)</u>	<u>(\$20,846,242)</u>	<u>\$787,322</u>

CITY OF BEAVERTON, OREGON
SCHEDULE OF ACCOUNTABILITY OF INDEPENDENTLY ELECTED OFFICIALS
For the Fiscal Year Ended June 30, 2004

Oregon Revised Statutes (ORS) section 297 requires a statement of accountability for each independently elected official collecting or receiving money in the municipal corporation. In compliance with ORS 297 there are no independently elected officials that collect or receive money on behalf of the City of Beaverton.